

The truly eco-responsible Smartphone
is the one that isn't made!

L A R G O
La vie du mobile

Press release

LARGO generates revenues of €3.0 million in Q1 2021 up 79% compared to Q1 2020

Sainte-Luce-sur-Loire (France), 28th April, 2021 – 07:30 am CEST – LARGO (FR0013308582 - ALLGO), an eco-responsible French player in the refurbishment of mobile devices, today announced its first quarter 2021 revenue.

€ thousand	31-03-2021	31-03-2020	Change %
Consolidated revenues	2,969	1,663	+79%

Revenues recorded during the first quarter of 2021 amounted to €3.0 million, an increase of +79% compared to March 31, 2020. The growth in revenues is mainly due to the good performance achieved in Retail, Telecom operators and B2B sales, which represent a total of 73% of the quarterly revenues.

Christophe Brunot and Frédéric Gandon, Co-founders of Largo comment: « We are very pleased that this first post-listing financial publication allows us to report strong revenue growth. The commercial momentum recorded during the first quarter of 2021 illustrates the relevance of Largo's positioning, based at the heart of the circular economy and 100% Made in France. This good start confirms the positive momentum of the refurbishment market, driven by underlying trends and consumers' desire to limit their ecological footprint. The commitments of public authorities and telecom operators in favor of refurbished smartphones should sustain the momentum we are currently experiencing. We are more than ever determined to consolidate our positions with distributors and to deploy growth levers enabling Largo to become a key French player with telecom operators ».

About Largo

Created in 2016, Largo is a group fundamentally involved in the circular economy. With close to 40 staff based in Nantes, Western France, Largo refurbishes Smartphones, tablets and laptops. Positioned along the entire value chain, from sourcing to refurbishment and distribution, Largo wants to become a benchmark player in the field of responsible refurbishment. A pioneer in terms of transparency, in 2018 Largo invested in a sophisticated production tool enabling it to optimise its processes and the quality of its products. Entirely internalised in France, the refurbishment site offers full control of each key stage: reception, testing, reparation, quality control and after-sales service. Since the Company's creation, Largo has already refurbished more than 140,000 Smartphones, and generated revenue of almost €10.3 million in 2020.

For further information, please go to www.largo-france.fr



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